



**HENLEY**  
*Management College*

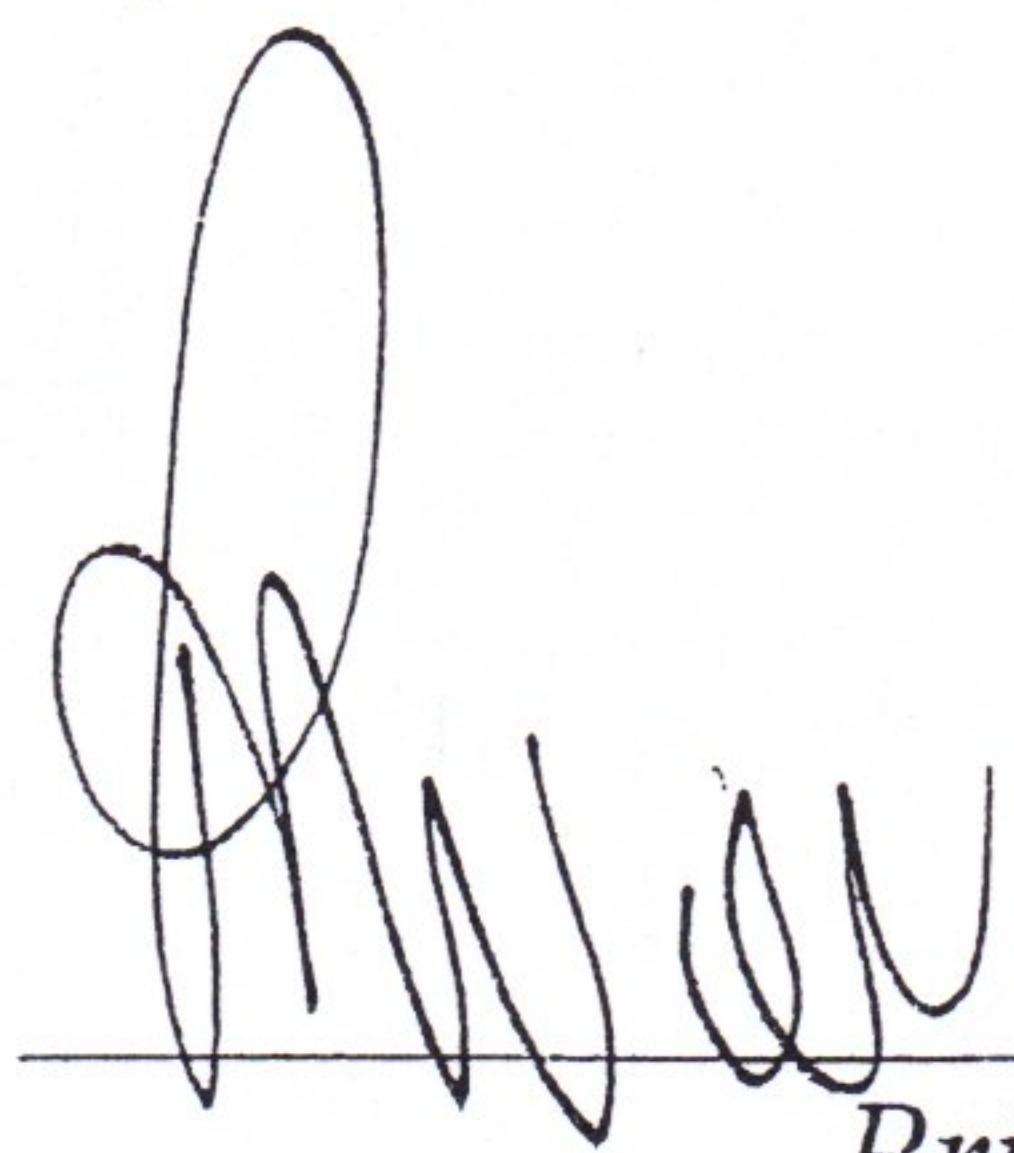
*This is to certify that*

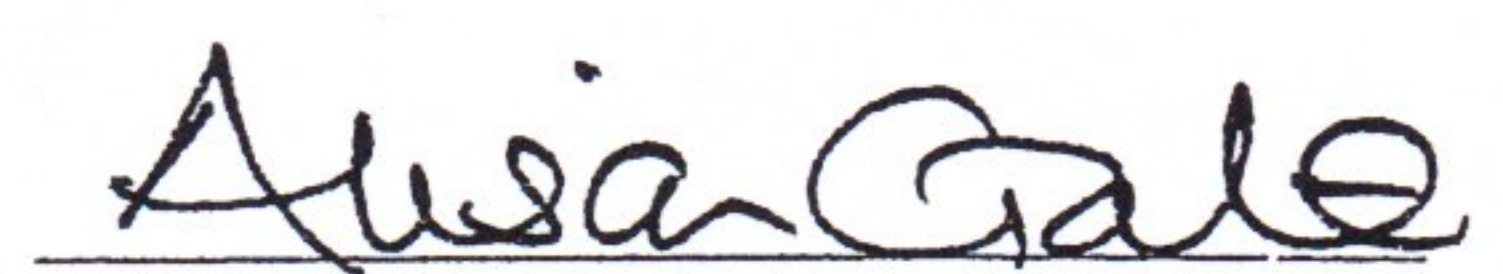
***Malcolm Garth Gibson***

*was admitted to the degree of*

***Master of Business Administration***

*at a Congregation on 15 May 1999*

  
Principal

  
Academic Registrar